

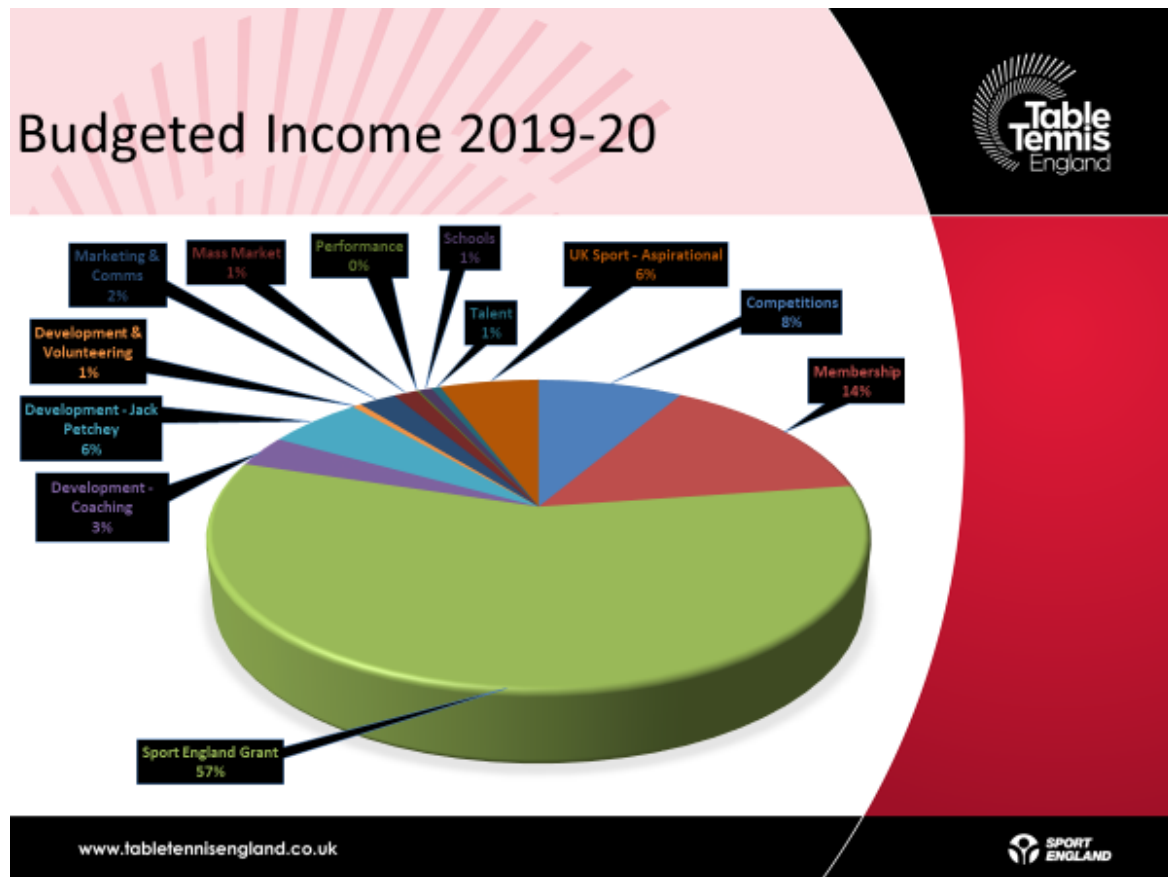
National Council Meeting

Department Update: Finance

For Information

Date: 14th December 2019

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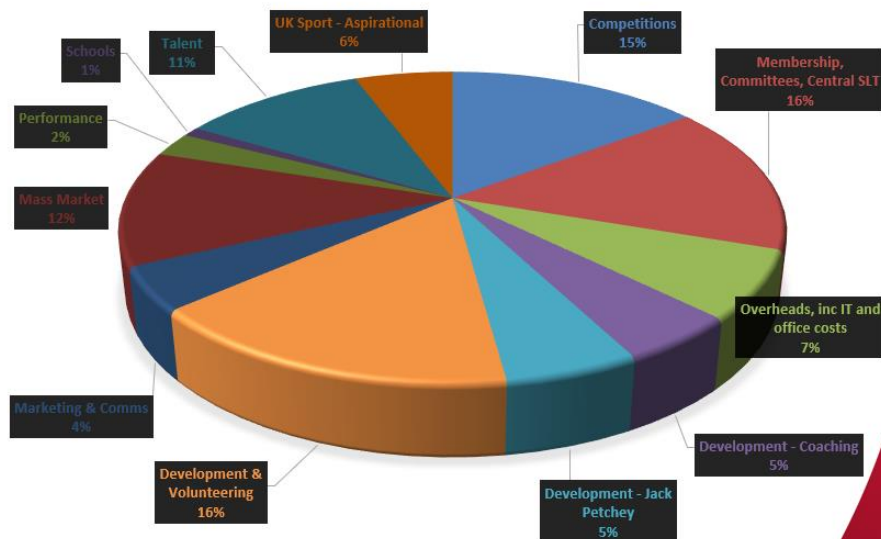


This shows that as an organization we are reliant on Sport England funding, providing 57% of the income for the year.

There is a lot of Brexit uncertainty, there are no guarantees regarding funding, and sport must really prepare for financial challenges.

Whilst we generate our own income much of it is directly linked to expenditure i.e. coaching courses, camps, sales of Loop tables and so on.

Budgeted Expenditure 2019-20



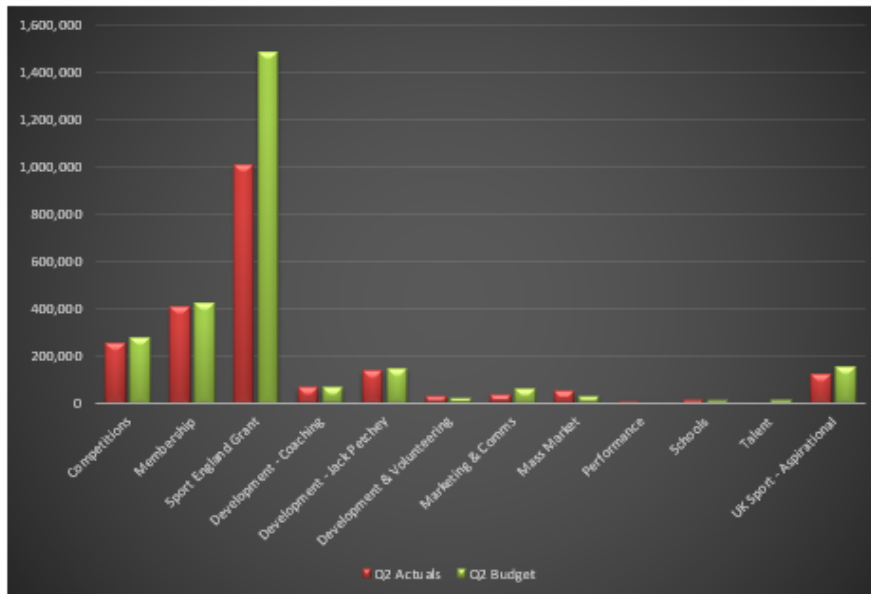
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Most of the expenditure takes place in direct delivery of the sport i.e. Development, Mass, Competitions and Talent with the Back Office supporting them (Overheads).

The amount within Membership only takes into account the cost of the membership staff and Membership systems, but doesn't include other services such as insurance (which is in Overheads), communications, other staff time supporting the membership etc.

Q2 Income Actual vs Budget



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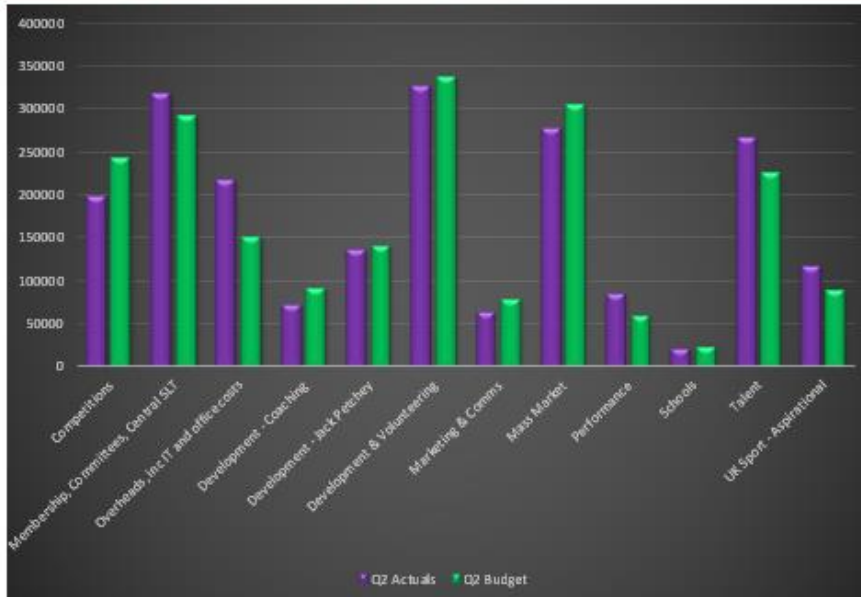
This slide shows the actual income received for Q2 compared to what we had original forecast in the budget for the same period.

Red are the actual amounts

Green are the budget amounts

The majority of the income received for Q2 was what we had forecast. Variances were primarily due to having received income earlier or later than originally expected, especially in relation to the Sport England grant.

Q2 Expenditure Actual vs Budget



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This slide shows the actual expenditure for Q2 compared to what we had original forecast in the budget for the same period.

Purple is the actual amounts

Green is the budgeted amounts

The majority of the variances are related to initial forecast expenditure either happening sooner or later than expected.

The focus has been on the core of the sport, this includes both staff time and investment into programme such as BETT and TT Kidz.